

# RGF CAPITAL MARKETS LIMITED

Regd. Office: 14, N.S. Road, 2<sup>nd</sup> Floor, Kolkata – 700001

CIN: L67120WB1983PLC036113

Email: rgfcapital@gmail.com, Website: www.rgfcapitalmarkets.com

Date: 30.05.2022

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 email ID: corp.relations@bseindia.com	To, The Company Secretary & Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001
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Respected Sir/Madam,

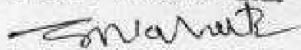
Scrip code: 539669

**Sub: Audited Standalone Financial Result for the Quarter and Year Ended 31<sup>st</sup> March, 2022  
under Regulation 33 of Listing Agreement, 2015**

Please find the audited standalone financial result for the Quarter and Year Ended 31<sup>st</sup> March, 2022 for records annexed with this letter.

Thanking You,

Yours Faithfully,  
For RGF Capital Markets Limited  
RGF Capital Markets **Ltd.**



Sagar Mal Nahata Director  
(Managing Director)  
DIN: 00307611

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Dear Sir,

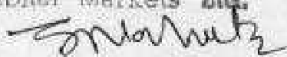
**Sub: Declaration in respect of Audit Report with Unmodified Opinion pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022.

Kindly take the above on the record.

Thanking You,

Yours Faithfully,  
For RGF Capital Markets Limited  
RGF Capital Markets Ltd.



Sagar Mal Nahata Director  
(Managing Director)  
DIN: 00307611

*Kumar roybarmanprasanta and Associates*

*Chartered Accountants*

*140 A/4, N S C Bose Road, Kolkata-700092*

*Email ID: pkrb2017@gmail.com*

Independent Auditor's Report on Quarterly and year to date Audited Financial results of Sharp Investments Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015, as amended.

To  
The Board of Directors of  
RGF Capital Markets Limited

Report on the Audit of Standalone Financial Results for the quarter and year ended March 31, 2022

Opinion:

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2022. ("the statement") of RGF Capital Markets Limited ("the company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and
- (ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2022.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance



# *Kumar roybarmanprasanta and Associates*

*Chartered Accountants*

*140 A/4, N S C Bose Road, Kolkata-700092*

*Email ID: pkrb2017@gmail.com*

with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibility for the Financial Statements:

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.



*Kumar roybarmanprasanta and Associates*  
Chartered Accountants  
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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year ending March 31, 2022 published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

Place: Kolkata  
Dated: 30<sup>th</sup> May, 2022.

For Kumar roybarmanprasanta & Associates  
Chartered Accountants  
FRN: 330634E



A handwritten signature in black ink, appearing to read "Prasanta Kumar Roy Barman".

[CA Prasanta Kumar Roy Barman]  
Proprietor  
Membership No. 013905

UOIN: 22013905AJWKCX8301

**RGF CAPITAL MARKETS LIMITED**  
 Registered Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001  
 CIN: L67120WD1903PLC036113  
 (Audited Standalone Financial Result For the Quarter Ended And Year Ended 31.03.2022)

(Rs. in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from operations	0.003	0.103	0.027	0.112	0.051
II	Other Income	0.000	0.000	0.000	0.000	0.003
III	Total Revenue (I + II)	0.003	0.100	0.027	0.112	0.054
IV	Expenses:					
	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
	Employee benefits expense	0.007	0.094	0.007	0.034	0.037
	Finance costs	0.000	0.000	0.000	0.000	0.000
	Depreciation and amortization expense	0.026	0.030	0.033	0.029	0.038
	Other expenses	0.018	0.020	0.039	0.103	0.005
	Total expenses	0.052	0.024	0.079	0.163	0.160
V	Profit before exceptional and extraordinary items and tax (III - IV)	-0.049	0.086	-0.048	-0.051	-0.106
VI	Exceptional items	0.000	0.000	0.000	0.000	0.000
VII	Profit before extraordinary items and tax (V - VI)	-0.049	0.086	-0.048	-0.051	-0.106
VIII	Extraordinary items	0.000	0.000	0.000	0.000	0.000
IX	Profit before tax (VII - VIII)	-0.049	0.086	-0.048	-0.051	-0.106
X	Tax expense:					
	(1) Current tax	0.000	0.000	0.000	0.000	0.000
	(2) Deferred tax	0.000	0.000	0.000	0.000	0.000
XI	Profit (Loss) for the period from continuing operations (IX, X)	-0.049	0.086	-0.048	-0.051	-0.106
XII	Profit/(loss) from discontinuing operations	0.000	0.000	0.000	0.000	0.000
XIII	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.000	0.000	0.000	0.000	0.000
XV	Profit (Loss) for the period (XI + XIV)	-0.049	0.086	-0.048	-0.051	-0.106
XVI	Earnings per equity share:					
	(1) Basic	-0.003	0.001	-0.004	-0.003	-0.007
	(2) Diluted	-0.003	0.001	-0.004	-0.003	-0.007
	Paid up Equity Share Capital (Face Value Rs. 10 Each)	15.00	15.00	15.00	15.00	15.00
	Reserves Excluding Reserves	-	-	-	-	-

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting held on 30th May, 2022.
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

For RGF Capital Markets Limited

RGF Capital Markets Ltd.

Sagar Mal Nohela  
 (Managing Director)  
 DIN: 00207617

Date: 30.05.2022  
 Place: Kolkata



For KUMAR ROYBARMAN  
 PRASANTA & ASSOCIATES  
 Chartered Accountants

Proprietor  
 M. No.-013905

**Statement of Assets and Liabilities (Standalone)**

Particulars		31.03.2022 (Audited)	31.03.2021 (Audited)
<b>Assets</b>			
1	<b>Non-current assets</b>		0.08
	Property, plant and Equipment	0.08	0.00
	Intangible assets	0.00	0.00
	Capital Work in progress	0.00	0.00
	Financial Assets	0.00	1.20
	i) Investments	1.20	10.86
	ii) Loans	10.86	0.00
	iii) Other financial assets	0.00	0.00
	Deferred tax assets (net)	0.06	0.00
	Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>12.20</b>	<b>12.20</b>
2	<b>Current assets</b>		0.00
	Inventories	0.00	0.00
	Financial Assets	0.00	0.00
	i) Trade receivables	0.00	1.24
	ii) Cash and cash equivalents	1.24	0.20
	iii) Loans	0.20	0.46
	iv) Other financial assets	0.46	1.90
	<b>Total current assets</b>	<b>1.90</b>	<b>14.10</b>
	<b>Total Assets</b>	<b>14.10</b>	
<b>Equity and Liabilities</b>			
1	<b>Equity</b>	15.00	15.00
	Equity Share Capital	-1.12	-1.12
	Other Equity	13.88	13.88
	<b>Total Equity</b>		
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>	0.00	0.00
	Borrowings	0.00	0.00
	provisions	0.00	0.00
	<b>Total non-current liabilities</b>		
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>	0.00	0.00
	Borrowings	0.00	0.00
	Trade payables	0.07	0.07
	Other Current Liabilities	0.15	0.15
	provisions	0.00	0.00
	Deferred tax liabilities (net)	0.22	0.22
	<b>Total current liabilities</b>	<b>0.22</b>	<b>0.22</b>
	<b>Total liabilities</b>	<b>0.22</b>	<b>0.22</b>
	<b>Total Equity and Liabilities</b>	<b>14.10</b>	<b>14.10</b>

RGF Capital Markets Ltd.

*S. N. Chatterjee*

Managing Director



For KUMAR ROYBARMAN  
 PRASANTA & ASSOCIATES  
 Chartered Accountants

*M. S. Sanyal*

Proprietor  
 M. No.-013905



**RGF CAPITAL MARKETS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021 (STANDALONE)**

(in crores)

	31.03.2022 <u>(Audited)</u>	31.03.2021 <u>(Audited)</u>
<b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax (a)	(0.050)	(0.106)
Add :		
Preliminary Expenses W/O. Depreciation	-	-
Sub Total - (b)	-	-
Operating Profit before Working Capital Changes (a)+(b)	(0.050)	(0.106)
Adjustments		
Decrease/(Increase) in Loans & Advances	0.494	0.074
Increase/(Decrease) in Current Liabilities	0.677	0.007
Decrease/(Increase) in other current assets	(0.002)	0.045
Sub Total - (c)	1.169	0.126
Net Cash from Operating Activities A	1.119	0.020
<b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Decrease / (Increase) in Investments	-	-
Decrease / (Increase) in Fixed Assets	0.025	0.038
Decrease / (Increase) in Sundry Debtors	(0.139)	(0.050)
Net Cash from Investing Activities B	(0.114)	(0.012)
<b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Capital raised during the year	-	-
Profit/(Loss) of Transferor Companies	-	-
Amalgamation Reserve	-	-
Preliminary Expenses	-	-
Loan Raised during the year	-	-
Net Cash from Financing Activities C	-	-
Net Increase in Cash/Cash Equivalent A+B+C	1.005	0.008
Cash/Cash Equivalents (Opening)	1.237	1.229
Cash/Cash Equivalents (Closing)	2.241	1.237

RGF Capital Markets Ltd.

*S. Narayana*  
Managing Director



For KUMAR ROYBARMAN  
PRASANTA & ASSOCIATES  
Chartered Accountants

*K. P. Roy*  
Proprietor  
M. No.-013905